



# WORLD PEACE SCHOOL

VISHWASHANTI GURUKUL

## FEES STRUCTURE 2024 – 2025 INDORE

**ONE TIME ADMISSION FEES** (OTA Fees).

**(APPLICABLE TO ONLY NEW ADMISSIONS)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Registration Fees (Admission Kit and Entrance Evaluation)	500
Admission Services (Non-Refundable)	7,000
Caution Money (Refundable)	2,000

1. Registration Fees – Comprises of the Admission Kit and Entrance Evaluation.
2. Discount 1 - As per discussion with Principal maximum Rs. 2,000/- discount can be provided on Caution Money (Refundable).
3. Admission is confirmed once the Payable Total of ONE TIME ADMISSION FEES (OTA Fees) is paid.

**TUITION FEES**

Tuition Fees	Indore	1st (35%) Installment: 25 <sup>th</sup> March 2024	2nd (35%) Installment: 10 <sup>th</sup> August 2024	3rd (30%) Installment: 10 <sup>th</sup> December 2024
Grade	Amount	Amount	Amount	Amount
Nursery	38,000	13,300	13,300	11,400
LKG	38,000	13,300	13,300	11,400
UKG	38,000	13,300	13,300	11,400
Grade I	49,000	17,150	17,150	14,700
Grade II	49,000	17,150	17,150	14,700
Grade III	49,000	17,150	17,150	14,700
Grade IV	49,000	17,150	17,150	14,700
Grade V	60,000	21,000	21,000	18,000
Grade VI	61,000	21,350	21,350	18,300
Grade VII	61,000	21,350	21,350	18,300
Grade VIII	62,000	21,700	21,700	18,600

Tuition Fees	Indore	1st (35%) Installment: 25 <sup>th</sup> March 2024	2nd (35%) Installment: 10 <sup>th</sup> August 2024	3rd (30%) Installment: 10 <sup>th</sup> December 2024
Grade	Amount	Amount	Amount	Amount
Grade IX	72,000	25,200	25,200	21,600
Grade X	80,000	28,000	28,000	24,000

1. There will be no discount towards the Tuition Fees apart from the Concession Policy Mentioned.

## **PAYMENT SCHEDULE FOR TUITION FEES**

### **OPTION 1**

One time

Due date: 15<sup>th</sup> April 2024

3% rebate on annual Tuition fees.

10% rebate on Sibling Concession

### **OPTION 2**

Quarterly

1st (35%) Installment: 25th March 2024

2nd (35%) Installment: 10th August 2024

3rd (30%) Installment: 10th December 2024

### **OPTION 3**

**Jodo Cred 6 Installment**

1st Installment: 01<sup>st</sup> April 2024

2nd Installment: 10<sup>th</sup> May 2024

3rd Installment: 10<sup>th</sup> June 2024

4th Installment: 10<sup>th</sup> July 2024

5th Installment: 10<sup>th</sup> Aug 2024

6<sup>th</sup> Installment: 10<sup>th</sup> Sept 2024

## **Mid-Term Admission Policy**

In case if there is an Admission Application post the session has started in April for that particular Academic Session. It will be considered as a Mid-Term Admission.

Mid – Term Admission.

Fee calculation for a Mid – Term Admission will be completely on Prorate bases.

Considering 11months of Schooling. The month the child joins will be considered as **Month of Joining**. Accordingly the Fee will be calculated for the remaining months.

Month of joining to the next Assigned Instalment Date the fees will be calculated by Accounts team and advised to Parents.

## **Admission Cancellation Policy**

In case there is an Admission Cancellation once the academic session has started. The **Month** will be the **Month of Cancellation of Admission**. Accordingly Parent will be liable to pay for the number or months the child has attended academic session from the start of the academic session on prorate bases.

\*OTA Fees will be applicable for all New Admissions.

### **Grace Period to Pay Fees post Date of Instalment.**

1. Instalment 1 (35% of the total Tuition Fees) , Instalment 2 (35% of the total Tuition Fees) & Instalment 3 (30% of the total Tuition Fees) will be mentioned specifically grade wise for respective Academic Year in the Fee Structure Document.  
Post the date of paying the Instalment is passed a grace period of 10days will be given to pay the fees. 3 reminds via message / phone call / email to parents to pay the fees.
2. No student, whose fee remains unpaid in full / in part, will be allowed to sit for a School exams Or Board exam, and until the outstanding fee is received. No internal examination results, reports, Transfer Certificates or recommendations to future schools/colleges will be issued to the student or parent.
3. If the fee is not paid even after 3 reminders within the 10 days of grace period, the child's name shall be struck off from the school's system. All services will be stopped immediately.
4. If Fees are not paid within the 10 day grace period. Caution Money will be not be refundable component.
5. Post the 10days of grace period If parents pay fees there will be considered as a Re Admission / New admission and Admission Services Fee will be payable.
6. Boarding Students who defaulter in fee payment for Tuition Fees or Boarding fees will be staying in Boarding till the Tuition Fees or Boarding Fee are credited as per respective Instalment.
7. For Boarding Students - If Fees are not paid within the 10 day grace period. Caution Money for Boarding will be not be refundable component.

### **CONCESSION POLICY**

#### **A. MIT Staff concession apart from WPS School Indore :**

- Registration Fees : No Concession
- Admission Fees : 100% Concession
- Tuition Fees : No Concession
- Caution Deposit : No Concession

#### **B. WPS Teachers :**

During Probation (1 year – Applicable to One Child Only) :

- Registration Fees : No Concession
- Admission Fees : No Concession
- Tuition Fees : No Concession
- Caution Deposit : No Concession

*(After a mid-year performance audit, the principal can recommend a 50% concession on the tuition fee of one child, in a written application to the Director and ED. Decision will be taken case by case.)*

( Note – In special Case the discretionary decision can be taken by ED for 100% Tuition Fees Waiver)

After Probation : Successful completion of Probation without extension

**1<sup>st</sup> Child :**

- Registration Fees : No Concession
- Admission Fees : No Concession
- Tuition Fees : 100 % Concession
- Caution Deposit : No Concession

**2<sup>nd</sup> Child :**

- Registration Fees : No Concession
- Admission Fees : No Concession
- Tuition Fees : 50% Concession
- Caution Deposit : No Concession

For 3<sup>rd</sup> child Principal can write a recommendation letter to the Director and ED for approval.

**C. Sibling Concession (Parents) :**

- Registration Fees : No Concession
- Admission Fees : No Concession
- Tuition Fees : 10%
- Caution Deposit : No Concession

**Group Enquiry Concession :**

(Applicable to group with student strength more than 5)

As mentioned below.

- Registration Fees : No Concession
- Admission Fees : 29 % Concession ( Min Rs. 5,000/- to be collected on the same day from 5 admissions and above as group comes)
- Tuition Fees : No Concession
- Caution Deposit : 100% Concession

#### **D. Concession offered for One Time Full Fees Payment.**

- Registration Fees : No Concession
- Admission Fees : No Concession
- Tuition Fees : 3 % Concession
- Caution Deposit : No Concession

If any principal wants to give 5% on the Tuition fee, in certain cases, please write an application and get it approved from ED only.

**Note: - Apart from this no other concession can be offered without approval from ED.**

#### **E. Students Referral Policy**

**1. Staff Referrals:** If any staff refers at 10 Confirm admission through their personal reference Rs 5000 /- will be paid to them. For each referral Rs. 500 will be paid.

**2. Preschool Referrals:** If any Preschool is referring any admission we can pay Rs 1000 – 3000 per admission depending upon location & negotiation, after paying 1<sup>st</sup> Instalment fees of specific grade and academic year.

*(We can have a corporate Tie up with the pre-primary school, we can arrange a Picnic at our campus (including parents), Show our campus & culture, we can convert admissions from there & after admissions we can pay the Pre Primary school certain amount after converting admissions. As a marketing cost. Principal has the authority how much to share)*

#### **3. Parent Referral :**

We can give gift to parents for referring students.

#### **4. Fee Collection :**

Fees will be collected through UPI or DD in the name of the school.

Name-Dr.Vishwanath Karad Vishwashanti Gurukul,Indore

A/C no- 917010056631807

Bank Name- Axis Bank

IFSC Code-UTIB0000104

Branch- Kothrud,Pune

Non-Banking Organisation to support Fee Payment to parents.

A. "Jodo" is a Non-Banking Organisation (BHAROSEPE TECHNOLOGY SERVICES PRIVATE LIMITED) which has been introduced to supporting parents in paying their wards school fees to MIT- World Peace School. An official MOU has been signed between the two Organisation for this support and understanding.

B. MOU between the Organisations – MIT World Peace School and Jodo has provided 2 easy and flexible options for parents to pay their fees **through JODO to the**

**Respective School of MIT- WPS. Below are the 2 options provided to parents to pay school fees.**

- a. **Jodo Cred:** Is a Jodo product wherein Jodo shall provide EMI Facility to Qualified Parents based on terms and conditions provided under the Agreement. Jodo shall facilitate Financing Facility to the Qualified Parents, wherein, the Client shall receive the Payable Fee from the Financing Partner, and subsequently EMI collections from the Qualified Parents shall be directly repaid to the Financing Partner's account. Here Jodo will give parents 6 payment instalments towards their total Annual Tuition Fees. MIT- WPS gives Parents 3% discount on total fees if the payment is done in one. Here the same discount will be given to JODO & JODO will be giving Parents 6 instalments to pay the fees.
- C. **JODO** has been integrated with MCB and parents can view their details through the app.
- D. **More Details are mentioned in the MOU.**

**SCHOOL FEES WILL BE UNDER THE WORLD PEACE SCHOOL - SCHOOL FEE POLICY**

**Prepared By**



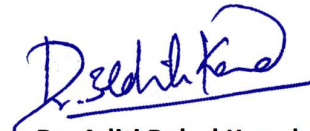
**Mr. Ashwinikumar Chawarpatil  
Director Operations**

**Recommended By**



**Mr. Abhishek Bagchi  
Principal**

**Approved By**



**Dr. Aditi Rahul Karad  
Executive Director**